

BRITISH FINN ASSOCIATION

2021 Income and Expenditure Account

for the year ending 31st December 2021

Opening Balance	Community Account	£14,434.45
	Business Account	£11,695.35
	TOTAL 31/12/20	<u>£26,129.80</u>

Receipts	Subscriptions	£6,437.00
	Personal Sail Numbers	£1,661.00
	Events/Training	£2,346.00
	Kit	£80.00
	Interest/Misc	£7.00
		<u>£10,531.00</u>

Expenses	IFA	£3,593.00
	RYA	£130.00
	Media / Pump / Newsletters	£1,030.00
	Insurance	£569.00
	Trophies	£817.00
	Kit	£924.00
	Events	£3,820.00
	IT Costs	£236.00
	Training	£175.00
		<u>£11,294.00</u>

Surplus/Deficit for Year **-£763.00**

Closing Balance	Community Account	£13,671.00
	Business Account	£11,696.00
	TOTAL 31/10/21	<u>£25,367.00</u>

1. 2021 Account had deficit of £763 for the year
2. Key income items were Subscriptions (£6437) and PSN's (£1661)
3. Events income was mostly Nationals entries (£1780)
4. Key expense items were Events (£3820) and IFA Fee/Finnfare (£3593)
5. Events expense was mainly Torbay for Nationals (£3780)
6. Main cause of deficit (£763) was subsidy for Nationals of entries (£2100) and shirts (£924)