



British Finn Association

Hon Treasurers AGM Report for 2020

This report is for the financial year ending 31st December 2019

1. The Income and Expenditure Account showed a surplus of £273 for the year, with receipts of £23,576 and expenses of £23,303
2. The U23 Programme had receipts of £6,625 and expenses of £10,712. With sponsorship support from GAC Pindar the cost to BFA of the programme remained approx £2,000 pa. However, the World Sailing decision to drop the Finn from the Olympics means there will no longer be a National Team for the Finn and this programme has been discontinued
3. Subscription income was £6,334, down from £6,587 in 2018
4. Personal Sail Number income was £2,169, up from £1,809 in 2018
5. GAC Pindar sponsorship was £3,000
6. The Brixham Nationals, with 46 entries, had a surplus of £713
7. The IFA contribution was £2,725 (+ FinnFare postage £441)

2019 Income and Expenditure Account

for the year 1st January to 31st December 2019

Receipts

| | |
|-----------------------|----------------|
| Subscriptions | £6,334 |
| Personal Sail Numbers | £2,169 |
| Sponsorship | £3,000 |
| U23 Programme | £6,625 |
| Events/Training | £5,348 |
| Kit | £74 |
| Forum | £3 |
| Interest | £23 |
| | <hr/> |
| | £23,576 |

Expenses

| | |
|----------------------------|----------------|
| U23 Programme | £10,712 |
| IFA | £3,166 |
| RYA | £125 |
| Media / Pump / Newsletters | £810 |
| Insurance | £567 |
| Trophies | £1,688 |
| Kit | £1,055 |
| Events / Training | £4,694 |
| IT Costs | £331 |
| Stationary | £155 |
| | <hr/> |
| | £23,303 |

Surplus for Year **£273**



BRITISH FINN ASSOCIATION - HISTORICAL INCOME AND EXPENDITURE

| | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|----------------|
| Income | | | | | | | |
| Members' subscriptions | 6,334 | 6,587 | 6,916 | 6,939 | 6,424 | 6,043 | 5,313 |
| Sale of Personal Sail Numbers | 2,169 | 1,809 | 2,046 | 1,874 | 895 | 1,227 | 1,005 |
| Events / Training | 5,348 | 1,182 | 4,273 | 931 | 6,138 | 488 | - |
| U23 Programme | 6,625 | 10,790 | 6,433 | 7,358 | - | - | - |
| Advertising / Sponsorship | 3,000 | 4,220 | 160 | 630 | 620 | 156 | 213 |
| Publications/stickers/badges | 74 | | 15 | - | 518 | - | 28 |
| Income from kit/book sales | 3 | | 36 | 143 | 80 | 2,313 | |
| Forum Sales | | 44 | | 42 | | | |
| Barbados Container Income | | | 5,332 | 14,317 | - | | |
| Misc | | | 43 | | | | |
| Interest/Transfer | 23 | 23 | 1,638 | | | | |
| Total Income | 23,576 | 24,655 | 26,892 | 32,234 | 14,615 | 10,227 | 6,558 |
| Expenditure | | | | | | | |
| IFA Fee | 3,166 | 4,395 | 3,193 | 3,437 | 2,110 | 2,528 | 2,442 |
| RYA Fees | 125 | 125 | 125 | 125 | 120 | 125 | 110 |
| U23 Programme | 10,712 | 16,850 | 7,432 | 8,913 | 502 | 488 | 453 |
| Insurance | 567 | 565 | 565 | 518 | 139 | 138 | - |
| Trophies | 1,688 | 294 | 696 | 311 | 931 | 600 | 600 |
| Website | 331 | 267 | 264 | 255 | - | 875 | 1,065 |
| Dinghy Show | 810 | 600 | | | - | - | - |
| Pump - Printing | | | | | - | - | - |
| Pump - Editorial | | | | | 6,066 | - | - |
| Events / Training | 4,694 | 1,199 | 2,065 | | 175 | - | 180 |
| Advertising | | | | | - | - | - |
| Stationary / Postage | 155 | | 127 | 92 | 620 | 110 | 380 |
| Kit/Book costs | 1,055 | 1,187 | | | - | 2,279 | - |
| Barbados Container Costs | | | 4,417 | 1,181 | - | - | - |
| Miscellaneous | | | 278 | 223 | 196 | - | - |
| Barbados Container Provision | | | | 73,736 | | | |
| Total Expenditure | (23,303) | (25,482) | (19,037) | (28,191) | (10,860) | (7,143) | (5,230) |
| Net Surplus (Deficit) | 273 | (827) | 7,855 | 4,043 | 3,755 | 3,084 | 1,328 |